

Questionnaire

Complex Financial Instruments

The purpose of this questionnaire is to identify the Client's knowledge of and experience with transactions in financial instruments. The information will be used by the Bank for determining whether the Client's knowledge and experience are sufficient for understanding the risks associated with complex financial instruments.

The Client is liable for the validity and completeness of information and documents furnished to the Bank. By filling out this questionnaire, corporate clients must supply information about the knowledge, experience and education of their representative ("Client's decision-maker") authorized to make decisions on entering into transactions with complex financial instruments. The Client has a duty to promptly notify the Bank about any change in the information furnished to the Bank, incl. a change of Client's decision-maker. The Customer shall notify the Bank of any change by filling out a new questionnaire.

Unless stipulated otherwise in any agreements between the Bank and the Customer, the Customer may fill out this questionnaire (i) in writing or (ii) over the phone by calling LC&I Markets Latvia specialists on +371 67444141. If the questionnaire is filled out over the phone, the Bank shall identify the Customer using the credentials provided for in the Bank's Terms of Remote Banking Services.

In the event that the Client refuses to supply the Bank with information requested by it or supplies it incompletely, inaccurately or fails to update the information in case of change, the Bank will not be liable for not being able to assess, or to assess accurately, whether the Client possesses sufficient knowledge and experience for understanding the risks associated with the relevant product or service.

The Bank will warn the Client if the Client lacks the necessary knowledge and experience. If the Clients enter into a transaction without heeding the Bank's warning, the Client needs to be aware that

this will expose them to risks, which the Client is unable to properly assess and control.

If the Client on its own initiative gives the Bank an order for transactions in financial instruments which are defined by the Financial Instruments Market Law as non-complex financial instruments, the Bank will not assess the suitability of such transaction for the Client and will not warn the Client in case the product or service is not suitable for the Client.

Non-complex financial instruments include shares admitted to a regulated market of the European Union member state or to the listing on a foreign stock exchange, money market instruments, bonds or other debt instruments (except the bonds and debt instruments which include a derivative financial instrument), investment fund units and other non-complex financial instruments. Other non-complex financial instruments are financial instruments which satisfy the following criteria:

- 1) there are frequent opportunities to dispose of, redeem, or otherwise realise that instrument at prices that are publicly available to market participants and that are either market prices or prices made available, or validated, by valuation systems independent of the issuer;
- 2) it does not involve any actual or potential liability for the client that exceeds the cost of acquiring the instrument;
- 3) adequately comprehensive information on its characteristics is publicly available and is likely to be readily understood so as to enable the average retail client to make an informed judgment as to whether to enter into a transaction in that instrument.

All other financial instruments are considered to fall into the category of complex financial instruments.

Client (forename, surname / legal name and forename, surname, job title of the Client's authorized signatory filling out this questionnaire)

Identity No/ Registration No

Address

Client's decision-maker

Telephone

Fax

Client's knowledge and experience

1. How long ago did the Client (Client's decision-maker) start trading in any of the following instruments?		No trading experience or started less than 3 months ago	3 to 12 months ago	more than 12 months ago
Complex financial instruments	1. Equities, bonds, other listed non-complex financial instruments			
	2. Complex equity and bond instruments, instruments similar to bonds: debt securities with option properties, equity baskets, over-the-counter equities, structured products with partial capital guarantee (investment deposits, structured notes with risk premium and similar instruments), structured products without capital guarantee (structured bonds, certificates and similar instruments), etc.			
	3. FX forwards, FX swaps			
	4. Exchange-traded, standardized futures: equity, bond, FX, interest rate, commodity etc., except emission allowances			
	5. Options: equity, bond, FX, interest rates, and similar			
	6. Derivatives associated with pollution quotas (transactions in emission allowances)			
	7. Collateralized foreign exchange transactions where settlement takes place for the difference only – the loss or the profit (margin trading)			
	8. Swaps: interest rate swaps, currency interest rate swaps, equity swaps, commodity swaps, and similar, except FX swaps			
	9. Repos and reverse repos			

Client signature:

Date

__/__/__

	10. Financial instruments related to investments in real estate			
	11. Other complex financial instruments			
	(please specify)			

2. How frequently has the Client (Client's decision-maker) been trading in any of the following instruments?		infrequently (0 to 2 transactions per year)	moderately (2-12 transactions per year)	frequently (more than 12 transactions per year)
	1. Equities, bonds, other listed non-complex financial instruments			
Complex financial instruments	2. Complex equity and bond instruments, instruments similar to bonds: debt securities with option properties, equity baskets, over-the-counter equities, structured products with partial capital guarantee (investment deposits, structured notes with risk premium and similar instruments), structured products without capital guarantee (structured bonds, certificates and similar instruments), etc.			
	3. FX forwards, FX swaps			
	4. Exchange-traded, standardized futures: equity, bond, FX, interest rate, commodity etc., except emission allowances			
	5. Options: equity, bond, FX, interest rates, and similar			
	6. Derivatives associated with pollution quotas (transactions in emission allowances)			
	7. Collateralized foreign exchange transactions where settlement takes place for the difference only – the loss or the profit (margin trading)			
	8. Swaps: interest rate swaps, currency interest rate swaps, equity swaps, commodity swaps, and similar, except FX swaps			
	9. Repos and reverse repos			
	10. Financial instruments related to investments in real estate			
	11. Other complex financial instruments			
		(please specify)		

3. Does the Client (Client's decision-maker) possess sufficient knowledge for conducting transactions of the following type?		Yes	No
	1. Equities, bonds, other listed non-complex financial instruments		
Complex financial instruments	2. Complex equity and bond instruments, instruments similar to bonds: debt securities with option properties, equity baskets, over-the-counter equities, structured products with partial capital guarantee (investment deposits, structured notes with risk premium and similar instruments), structured products without capital guarantee (structured bonds, certificates and similar instruments), etc.		
	3. FX forwards, FX swaps		
	4. Exchange-traded, standardized futures: equity, bond, FX, interest rate, commodity etc., except emission allowances		
	5. Options: equity, bond, FX, interest rates, and similar		
	6. Derivatives associated with pollution quotas (transactions in emission allowances)		
	7. Collateralized foreign exchange transactions where settlement takes place for the difference only – the loss or the profit (margin trading)		
	8. Swaps: interest rate swaps, currency interest rate swaps, equity swaps, commodity swaps, and similar, except FX swaps		
	9. Repos and reverse repos		
	10. Financial instruments related to investments in real estate		
	11. Other complex financial instruments		
		(please specify)	

Client's objectives in dealing with financial instruments

Please provide **one** answer for each group

4. By taking positions in the selected instruments, the Client's principal objective is	Hedge (1)	Speculate (2)	Invest (3)
---	------------------	----------------------	-------------------

Client signature:

Date

___/___/___

	1. Equities, bonds, other listed non-complex financial instruments			
Complex financial instruments	2. Complex equity and bond instruments, instruments similar to bonds: debt securities with option properties, equity baskets, over-the-counter equities, structured products with partial capital guarantee (investment deposits, structured notes with risk premium and similar instruments), structured products without capital guarantee (structured bonds, certificates and similar instruments), etc.			
	3. FX forwards, FX swaps			
	4. Exchange-traded, standardized futures: equity, bond, FX, interest rate, commodity etc., except emission allowances			
	5. Options: equity, bond, FX, interest rates, and similar.			
	6. Derivatives associated with pollution quotas (transactions in emission allowances)			
	7. Collateralized foreign exchange transactions where settlement takes place for the difference only – the loss or the profit (margin trading)			
	8. Swaps: interest rate swaps, currency interest rate swaps, equity swaps, commodity swaps, and similar, except FX swaps			
	9. Repos and reverse repos			
	10. Financial instruments related to investments in real estate			
	11. Other complex financial instruments			
		(please specify)		

- (1) Hedge – minimize the risks of underlying business positions up to 100% of the position size
(2) Speculate – take additional or new risk that is not present in the underlying business with the aim of gaining short term profits
(3) Invest – maintain or seek gradual appreciation of the principal of the invested amount

Client's financial situation

5. What proportion of revenue/income does the Client transact through Swedbank Group companies?	a) 0-25% b) 26-50% c) 51-75% d) 76-100%
6. What proportion of total financial investments (deposits, securities, funds etc.) has the Client made through Swedbank AS?	a) Client has no investments b) 0-35% c) 36-75% d) 76-100%
7. What proportion of the Client's total financial liabilities (loans, leasing, etc.) is with Swedbank Group companies?	a) Client has no financial liabilities b) 0-35% c) 36-75% d) 76-100%
8. What is the percentage of the Client's financial liabilities relative to total assets of the Client (cash, securities, real estate etc.)?	a) 0-35% b) 36-75% c) 76-100%
9. Do the Client's funds which are being invested in securing transactions with complex financial instruments have any impact on the Client's ability to perform its current and future obligations?	a) No impact b) Partial impact c) Substantial impact

Education and professional experience of the Client (Client's decision-maker)

10. What is the level of education of the Client (Client's decision-maker)?	a) Primary education b) Secondary education c) Tertiary education
11. Is the past professional experience of the Client (Client's decision-maker) related to investing in derivative financial instruments?	a) Yes b) No
12. Current position of the Client (Client's decision-maker)	a) investment manager or securities/currencies broker b) other position related to financial markets c) other position (please indicate)
13. Client's (Client's decision-maker's) length of service in the current position	

Client signature:

Date

__/__/__