

## Public report for 1 quarter of the year 2008

### Balance Sheet

as of 31 March 2008

Item (thous LVL)	Reporting period	Reporting period	Preceding reporting year	Preceding reporting year
	Group	Bank	Group	Bank
Cash and demand claims on central banks	348 051	348 051	354 356	354 356
Demand claims on other financial institutions	213 495	213 495	293 422	293 422
Financial assets held for trading	13 981	13 981	9 969	9 969
Financial assets at fair value through profit or loss	154 902	154 714	146 743	146 532
Available-for-sale financial assets	3	3	3	3
Loans and advances, net	4 303 368	3 995 973	4 177 428	3 884 601
<i>Claims on other financial institutions</i>	31 776	31 334	35 868	35 207
<i>Loans to customers</i>	4 305 841	3 995 654	4 171 375	3 876 038
<i>Allowance for loan losses</i>	(34 249)	(31 015)	(29 815)	(26 644)
Held-to-maturity investments	-	-	-	-
Prepayments and accrued income	33 727	15 098	34 019	16 484
Tangible assets	35 664	17 386	35 217	16 202
Intangible assets	63	54	76	66
Investments in subsidiaries	-	6 114	-	6 114
Other assets	10 781	8 836	9 652	8 096
<b>Total assets</b>	<b>5 114 035</b>	<b>4 773 705</b>	<b>5 060 885</b>	<b>4 735 845</b>
Due to Central Bank	-	-	-	-
Demand liabilities to financial institutions	42 586	42 610	54 223	55 180
Financial liabilities held for trading	5 157	5 157	4 947	4 947
Deposits	1 696 249	1 703 197	1 704 122	1 716 005
<i>Demand deposits</i>	1 048 140	1 055 088	1 146 287	1 157 920
<i>Time deposits</i>	648 109	648 109	557 835	558 085
Financial liabilities held-to-maturity	-	-	-	-
Financial liabilities at amortised value	2 724 858	2 402 250	2 637 950	2 331 256
<i>Liabilities to financial institutions</i>	2 724 858	2 402 250	2 637 950	2 331 256
<i>Debt securities in issue</i>	-	-	-	-
Accrued expenses and deferred income	52 588	32 018	64 303	42 694
Provisions	1 542	1 542	1 610	1 610
Deferred tax liability	1 528	516	1 500	516
Subordinated debt	-	-	-	-
Other liabilities	49 421	49 421	78 511	78 511
<b>Total liabilities</b>	<b>4 573 929</b>	<b>4 236 711</b>	<b>4 547 166</b>	<b>4 230 719</b>
Total shareholders' equity	540 106	536 994	513 719	505 126
<b>Total liabilities and shareholders' equity</b>	<b>5 114 035</b>	<b>4 773 705</b>	<b>5 060 885</b>	<b>4 735 845</b>
<b>Off-balance sheet items</b>	<b>716 926</b>	<b>589 248</b>	<b>761 975</b>	<b>636 408</b>
Contingent liabilities	120 732	120 952	93 672	93 672
Commitments	596 194	468 296	668 303	542 736

# Income Statement

For the 3 months period ended 31 March 2008

Item	Reporting period	Reporting period	Preceding reporting year the same period	Preceding reporting year the same period
	Group	Bank	Group	Bank
(thous LVL)				
Interest income	84 733	75 571	56 093	51 939
Interest expense	(45 637)	(41 909)	(26 337)	(26 366)
Dividend income	-	9 083	-	7 816
Fees and commissions income	12 871	11 663	10 991	10 327
Fees and commissions expense	(3 326)	(3 203)	(3 010)	(2 930)
Net realised profit/loss from financial assets held for trading	180	180	103	100
Net profit/loss for financial assets and financial liabilities at fair value through profit or loss	3	-	(114)	(114)
Changes in fair value due to risk minimization accounting	(1)	(1)	(4)	(4)
Profit/loss from dealing and revaluation of foreign currencies	5 418	5 241	5 108	4 998
Other operating income	1 507	1 444	809	661
Other expenses	(2 240)	(1 754)	(2 159)	(1 780)
Administrative expenses	(16 855)	(15 922)	(13 266)	(12 609)
Depreciation and amortisation	(1 176)	(877)	(992)	(706)
Impairment charge for credit losses	(5 584)	(4 806)	(4 859)	(4 754)
Corporate income tax	(3 506)	(2 842)	(2 881)	(2 360)
<b>Profit for the reporting period</b>	<b>26 387</b>	<b>31 868</b>	<b>19 482</b>	<b>24 218</b>

## Operational Results of the Group and the Bank<sup>1</sup>

	For the reporting period Group	For the reporting period Bank	In previous year Group	In previous year Bank
Return on equity (ROE) (%)	20.01	24.55	23.51	23.00
Return on assets (ROA) (%)	2.09	2.70	2.23	2.27

<sup>1</sup> annualised

## Ratings

### Hansapank (Estonia) assessment<sup>2</sup>

	Local currency		Foreign currencies		Financial strength
	Short term deposits	Long term deposits	Short term deposits	Long term deposits	
Moody's New York	P-1 <sup>3</sup>	Aa2 <sup>4</sup>	P-1 <sup>3</sup>	A1	C+ <sup>5</sup>

	Short term rating	Long term Issuer Default Rating	Individual rating	Support Rating
Fitch London	F1	A	B/C	1

<sup>2</sup> Hansapank (Estonia) is the parent company of AS Hansabanka

<sup>3</sup> increased 26.05.2006

<sup>4</sup> increased 24.02.2007

<sup>4</sup> increased 14.11.2005

## Consolidation Group

No	Subsidiaries	Registration number	Address	Business profile <sup>3</sup>	Share (%)	Voting power (%)	Status <sup>4</sup>
1	AS Hansabanka	40003074764	Balasta dambis 1a, Rīga, LV-1048	BNK	100%	100%	MAS
2	SIA Hansa Līzings	40003240524	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
3	SIA Baltijas Autolīzings	40003359984	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
4	SIA Hansa Apdrošināšanas Brokeris	40003397986	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
5	SIA Hansabankas Centrālā Ēka	40003552687	Balasta dambis 1a, Rīga, LV-1048	PUZ	100%	100%	MS
6	IPS Hansa Fondi	40003337582	Balasta dambis 1a, Rīga, LV-1048	CFI	100%	100%	MS
7	AS Hansa atklātais pensiju fonds	40003606528	Balasta dambis 1a, Rīga, LV-1048	PFO	100%	100%	MS

<sup>3</sup> BNK- bank, APS- insurance company, ISA- investment company, PFO- pension fund, CFI- other financial institution,

FPS- finance management company, PUZ- supporting enterprise

<sup>4</sup> MS- subsidiary company, KS- joint venture company, MAS- parent company.

# Council and Management Board

31.03.2008

## Members of the Supervisory Council of the Bank

Erkki Raasuke	Chairman of the Council
Anders Ek	Deputy Chairman of the Council
Kristina Siimar	Member of the Council

## Members of the Management Board of the Bank

Māris Avotiņš	Chairman of the Board
Irīna Pigozne	Deputy Chairperson of the Board
Ansis Grasmanis	Member of the Board
Elmārs Prikšāns	Member of the Board
Toms Siliņš	Member of the Board
Oksana Sivokobiļska	Member of the Board
Tīna Ķuze	Member of the Board
Dainis Bērziņš	Member of the Board

# Shareholder

31.03.2008

Main shareholder	No. of shares	Sum LVL	Share (%)
AS Hansapank	406 041 842	406 041 842	100%