

Public report for 2 quater of the year 2008

Balance sheet

as of 30 June 2008

Item (thous LVL)	Reporting period	Reporting period	Preceding reporting year	Preceding reporting year
	Group	Bank	Group	Bank
Cash and demand claims on central banks	263 254	263 254	354 356	354 356
Demand claims on other financial institutions	304 184	304 184	293 422	293 422
Financial assets held for trading	16 562	16 570	9 969	9 969
Financial assets at fair value through profit or loss	165 161	164 978	146 743	146 532
Available-for-sale financial assets	-	-	3	3
Loans and advances, net	4 473 485	4 177 159	4 177 428	3 884 601
<i>Claims on other financial institutions</i>	<i>19 807</i>	<i>19 005</i>	<i>35 868</i>	<i>35 207</i>
<i>Loans to customers</i>	<i>4 494 536</i>	<i>4 189 600</i>	<i>4 171 375</i>	<i>3 876 038</i>
<i>Allowance for loan losses</i>	<i>(40 858)</i>	<i>(31 446)</i>	<i>(29 815)</i>	<i>(26 644)</i>
Held-to-maturity investments	-	-	-	-
Prepayments and accrued income	37 232	16 715	34 019	16 484
Tangible assets	36 443	18 255	35 217	16 202
Intangible assets	52	44	76	66
Investments in subsidiaries	-	6 114	-	6 114
Other assets	15 491	13 203	9 652	8 096
Total assets	5 311 864	4 980 476	5 060 885	4 735 845
Due to Central Bank	-	-	-	-
Due to Central Government	18 113	18 113	-	-
Demand liabilities to financial institutions	82 951	86 722	54 223	55 180
Financial liabilities held for trading	3 939	3 942	4 947	4 947
Deposits	1 746 859	1 757 199	1 704 122	1 716 005
<i>Demand deposits</i>	<i>1 024 914</i>	<i>1 035 004</i>	<i>1 146 287</i>	<i>1 157 920</i>
<i>Time deposits</i>	<i>722 945</i>	<i>722 195</i>	<i>557 835</i>	<i>558 085</i>
Financial liabilities held-to-maturity	-	-	-	-
Financial liabilities at amortised value	2 780 310	2 457 560	2 637 950	2 331 256
<i>Liabilities to financial institutions</i>	<i>2 780 310</i>	<i>2 457 560</i>	<i>2 637 950</i>	<i>2 331 256</i>
<i>Debt securities in issue</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Accrued expenses and deferred income	61 227	39 635	64 303	42 694
Provisions	1 592	1 425	1 610	1 610
Deferred tax liability	1 550	516	1 500	516
Subordinated debt	-	-	-	-
Other liabilities	53 777	53 778	78 511	78 511
Total liabilities	4 750 318	4 418 890	4 547 166	4 230 719
Shareholders' equity	561 546	561 586	513 719	505 126
Total liabilities and shareholders' equity	5 311 864	4 980 476	5 060 885	4 735 845
Off-balance sheet items	727 971	607 713	761 975	636 408
Contingent liabilities	98 196	98 202	93 672	93 672
Commitments	629 775	509 511	668 303	542 736

Income Statement

For the 6 months period ended 30 June 2008

Item	Reporting period	Reporting period	Preceding reporting year the same period	Preceding reporting year the same period
	Group	Bank	Group	Bank
(thous LVL)				
Interest income	170 381	151 237	125 567	116 503
Interest expense	(92 406)	(84 166)	(58 345)	(58 374)
Dividend income	-	9 083	-	7 816
Fees and commissions income	26 964	24 702	23 492	22 121
Fees and commissions expense	(7 020)	(6 709)	(6 263)	(6 084)
Net realised profit/loss from financial assets held for trading	820	1 077	432	429
Net profit/loss for financial assets and financial liabilities at fair value through profit or loss	3	(3)	50	50
Changes in fair value due to risk minimization accounting	(1)	(1)	(9)	(9)
Profit/loss from dealing and revaluation of foreign currencies	11 035	10 765	10 795	10 603
Other operating income	3 075	3 174	1 857	1 682
Other expenses	(6 090)	(5 391)	(5 022)	(4 402)
Administrative expenses	(34 810)	(32 698)	(27 650)	(26 086)
Depreciation and amortisation	(2 367)	(1 793)	(2 061)	(1 475)
Impairment charge for credit losses	(13 383)	(5 717)	(7 696)	(6 019)
Corporate income tax	(8 375)	(7 100)	(7 368)	(6 411)
Profit for the reporting period	47 826	56 460	47 779	50 344

Operational results of the Group and the Bank¹

Pozīcijas nosaukums	Reporting period Group	Reporting period Bank	Preceding reporting year Group	Preceding reporting year Bank
Return on equity (ROE) (%)	17.74	21.14	23.51	23.00
Return on assets (ROA) (%)	1.86	2.35	2.23	2.27

¹ annualised

Informācija par reitingu aģentūru piešķirtajiem reitingiem

Hansapank (Estonia) assessment²

	Local currency		Foreign currencies		Financial strength
	Short term deposits	Long term deposits	Short term deposits	Long term deposits	
Moody's New York	P-1	Aa3 ³	P-1	A1	C ⁴

	Short term rating	Long term Issuer Default Rating	Individual rating	Support Rating
Fitch London	F1	A	C ⁵	1

² Hansapank (Estonia) is the parent company of AS Hansabanka

³ decreased 27.06.2008

⁴ decreased 27.06.2008

⁵ decreased 02.06.2008

Consolidation Group

No	Subsidiaries	Registration number	Address	Business profile ³	Share (%)	Voting power (%)	Status ⁴
1	AS Hansabanka	40003074764	Balasta dambis 1a, Rīga, LV-1048	BNK	100%	100%	MAS
2	SIA Hansa Līzings	40003240524	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
3	SIA Baltijas Autolīzings	40003359984	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
4	SIA Hansa Apdrošināšanas Brokeris	40003397986	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
5	SIA Hansabankas Centrālā Ēka	40003552687	Balasta dambis 1a, Rīga, LV-1048	PUZ	100%	100%	MS
6	IPS Hansa Fondi	40003337582	Balasta dambis 1a, Rīga, LV-1048	CFI	100%	100%	MS
7	AS Hansa atklātais pensiju fonds	40003606528	Balasta dambis 1a, Rīga, LV-1048	PFO	100%	100%	MS

³ BNK- bank, APS- insurance company, ISA- investment company, PFOpension

fund, CFI- other financial institution,

FPS- finance management company, PUZ- supporting enterprise

⁴ MS- subsidiary company, KS- joint venture company, MAS- parent company.

Council and Management Board

30.06.2008

Members of the Supervisory Council of the Bank

Erkki Raasuke	Chairman of the Council
Anders Ek	Deputy Chairman of the Council
Kristina Siimar	Member of the Council

Members of the Management Board of the Bank

Māris Avotiņš	Chairman of the Board
Irīna Pigozne	Deputy Chairperson of the Board
Ansis Grasmanis	Member of the Board
Elmārs Prikšāns	Member of the Board
Toms Siliņš	Member of the Board
Oksana Sivokobijska	Member of the Board
Dainis Bērziņš	Member of the Board

Shareholder

30.06.2008

Main shareholder	No. of shares	Sum LVL	Share (%)
AS Hansapank	406 041 842	406 041 842	100%