

Public report for 3 quarter of the year 2008

Balance sheet

as of 30 September 2008

Item (thous LVL)	Reporting period	Reporting period	Preceding reporting year	Preceding reporting year
	Group	Bank	Group	Bank
Cash and demand claims on central banks	209 674	209 674	354 356	354 356
Demand claims on other financial institutions	249 367	249 367	293 422	293 422
Financial assets held for trading	21 189	21 189	9 969	9 969
Financial assets at fair value through profit or loss	166 868	166 683	146 743	146 532
Available-for-sale financial assets	-	-	3	3
Loans and advances, net	4 654 800	4 374 512	4 177 428	3 884 601
<i>Claims on other financial institutions</i>	18 036	18 034	35 868	35 207
<i>Loans to customers</i>	4 687 192	4 395 912	4 171 375	3 876 038
<i>Allowance for loan losses</i>	(50 428)	(39 434)	(29 815)	(26 644)
Held-to-maturity investments	-	-	-	-
Prepayments and accrued income	41 624	20 065	34 019	16 484
Tangible assets	36 993	19 158	35 217	16 202
Intangible assets	44	37	76	66
Investments in subsidiaries	-	6 114	-	6 114
Other assets	14 099	10 504	9 652	8 096
Total assets	5 394 658	5 077 303	5 060 885	4 735 845
Due to Central Bank	-	-	-	-
Due to Central Government	14 759	14 759	-	-
Demand liabilities to financial institutions	73 342	73 813	54 223	55 180
Financial liabilities held for trading	5 566	5 567	4 947	4 947
Deposits	1 646 132	1 671 177	1 704 122	1 716 005
<i>Demand deposits</i>	903 828	927 423	1 146 287	1 157 920
<i>Time deposits</i>	742 304	743 754	557 835	558 085
Financial liabilities held-to-maturity	-	-	-	-
Financial liabilities at amortised value	2 958 107	2 638 440	2 637 950	2 331 256
<i>Liabilities to financial institutions</i>	2 958 107	2 638 440	2 637 950	2 331 256
<i>Debt securities in issue</i>	-	-	-	-
Accrued expenses and deferred income	61 424	41 044	64 303	42 694
Provisions	1 886	1 708	1 610	1 610
Deferred tax liability	1 569	516	1 500	516
Subordinated debt	-	-	-	-
Other liabilities	51 680	51 680	78 511	78 511
Total liabilities	4 814 465	4 498 704	4 547 166	4 230 719
Shareholders' equity	580 193	578 599	513 719	505 126
Total liabilities and shareholders' equity	5 394 658	5 077 303	5 060 885	4 735 845
Off-balance sheet items	713 968	579 383	761 975	636 408
Contingent liabilities	102 783	102 824	93 672	93 672
Commitments	611 185	476 559	668 303	542 736

Income Statement

For the 9 months period ended 30 September 2008

Item	Reporting period	Reporting period	Preceding reporting year the same period	Preceding reporting year the same period
	Group	Bank	Group	Bank
(thous LVL)				
Interest income	258 888	229 743	202 054	185 852
Interest expense	(143 175)	(130 204)	(95 669)	(93 178)
Dividend income	-	9 083	-	7 816
Fees and commissions income	41 615	38 042	36 604	34 390
Fees and commissions expense	(10 905)	(10 424)	(9 914)	(9 603)
Net realised profit/loss from financial assets held for trading	(601)	(242)	681	675
Net profit/loss for financial assets and financial liabilities at fair value through profit or loss	5	(3)	(457)	(457)
Changes in fair value due to risk minimization accounting	(1)	(1)	(12)	(12)
Profit/loss from dealing and revaluation of foreign currencies	16 588	16 292	16 231	15 950
Other operating income	4 690	4 957	3 254	3 043
Other expenses	(9 008)	(7 919)	(7 720)	(6 708)
Administrative expenses	(51 397)	(48 320)	(43 288)	(40 824)
Depreciation and amortisation	(3 599)	(2 752)	(3 157)	(2 258)
Impairment charge for credit losses	(24 756)	(14 757)	(11 201)	(8 216)
Corporate income tax	(11 870)	(10 022)	(12 237)	(10 620)
Profit for the reporting period	66 474	73 473	75 169	75 850

Operational results of the Group and the Bank¹

Pozīcijas nosaukums	Reporting period	Reporting period	Preceding reporting year	Preceding reporting year
	Group	Bank	Group	Bank
Return on equity (ROE) (%)	16.12	17.94	23.51	23.00
Return on assets (ROA) (%)	1.70	2.01	2.23	2.27

¹ annualised

Informācija par reitingu aģentūru piešķirtajiem reitingiem

Hansapank (Estonia) assessment²

	Local currency		Foreign currencies		Financial strength
	Short term deposits	Long term deposits	Short term deposits	Long term deposits	
Moody's New York	P-1	Aa3 ³	P-1	A1	C ⁴

	Short term rating	Long term Issuer Default Rating	Individual rating	Support Rating
Fitch London	F1	A	C/D ⁵	1

² Hansapank (Estonia) is the parent company of AS Hansabanka

³ decreased 27.06.2008

⁴ decreased 27.06.2008

⁵ decreased 07.10.2008

Consolidation Group

No	Subsidiaries	Registration number	Address	Business profile ³	Share (%)	Voting power (%)	Status ⁴
1	AS Hansabanka	40003074764	Balasta dambis 1a, Rīga, LV-1048	BNK	100%	100%	MAS
2	SIA Hansa Līzings	40003240524	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
3	SIA Baltijas Autolīzings	40003359984	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
4	SIA Hansa Apdrošināšanas Brokeris	40003397986	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
5	SIA Hansabankas Centrālā Ēka	40003552687	Balasta dambis 1a, Rīga, LV-1048	PUZ	100%	100%	MS
6	IPS Hansa Fondi	40003337582	Balasta dambis 1a, Rīga, LV-1048	CFI	100%	100%	MS
7	AS Hansa atklātais pensiju fonds	40003606528	Balasta dambis 1a, Rīga, LV-1048	PFO	100%	100%	MS

³ BNK- bank, APS- insurance company, ISA- investment company, PFOpension

fund, CFI- other financial institution,

FPS- finance management company, PUZ- supporting enterprise

⁴ MS- subsidiary company, KS- joint venture company, MAS- parent company.

Council and Management Board

30.09.2008

Members of the Supervisory Council of the Bank

Erkki Raasuke	Chairman of the Council
Kristina Siimar	Deputy Chairman of the Council
Magnus Otto Carl Francke	Member of the Council

Members of the Management Board of the Bank

Māris Avotiņš	Chairman of the Board
Irīna Pigozne	Deputy Chairperson of the Board
Ansis Grasmanis	Member of the Board
Elmārs Prikšāns	Member of the Board
Toms Siliņš	Member of the Board
Oksana Sivokobijska	Member of the Board
Dainis Bērziņš	Member of the Board

Shareholder

30.09.2008

Main shareholder	No. of shares	Sum LVL	Share (%)
AS Hansapank	406 041 842	406 041 842	100%