

AS Hansabanka
Consolidated Balance Sheets
As of 31 March 2006 and 31 December 2005

(thous LVL)	Group 2006	Bank 2006	Group 2005	Bank 2005
Assets				
Cash	36 904	36 904	37 708	37 708
Due from the Central Bank	86 005	86 005	95 798	95 798
Due from other banks, net	166 187	166 185	193 840	193 838
Due from other banks	166 238	166 236	193 886	193 884
Provisions	(51)	(51)	(46)	(46)
Financial assets held for trading	169 451	169 451	170 852	170 852
Financial assets designated at fair value through profit or loss	147	-	154	-
Available-for-sale financial assets	3	3	3	3
Subsidiaries, affiliates	-	6 014	-	6 014
Loans and advances to customers, net	1 933 077	1 947 954	1 688 339	1 696 310
Loans and advances to customers	1 944 874	1 959 709	1 700 016	1 707 954
Provisions	(11 797)	(11 755)	(11 677)	(11 644)
Tangible assets	29 898	10 295	30 000	10 162
Intangible assets	116	116	134	134
Prepayments and accrued income	27 623	10 035	23 167	8 209
Other assets	3 873	3 084	5 502	4 642
Total assets	2 453 284	2 436 046	2 245 497	2 223 670
Liabilities				
Due to the Central Bank	-	-	20 000	20 000
Due to other banks	933 261	933 261	748 898	748 898
Deposits	1 236 957	1 240 988	1 193 215	1 196 283
Demand deposits	871 285	874 587	825 059	827 446
Time deposits	365 672	366 401	368 156	368 837
Debt securities issued	12 851	12 851	15 923	15 923
Derivative financial instruments	5 522	5 522	3 623	3 623
Accrued liabilities	31 153	11 645	32 749	14 020
Deferred tax and provisions for off balance sheet items	1 717	981	1 614	932
Other liabilities	32 977	32 977	44 113	44 113
Subordinated debt	24 598	24 598	24 598	24 598
Total liabilities	2 279 036	2 262 823	2 084 733	2 068 390
Share capital	116 043	116 043	116 043	116 043
Reserves	337	135	337	135
Retained earnings	44 384	39 102	3 785	50
Profit for the period	13 484	17 943	40 599	39 052
Total shareholders' equity	174 248	173 223	160 764	155 280
Total liabilities and shareholders' equity	2 453 284	2 436 046	2 245 497	2 223 670
Memorandum items				
Contingent liabilities	51 387	51 463	50 151	50 238
Commitments	372 680	311 206	335 475	285 763

AS Hansabanka
Consolidated Income Statements
For the three months periods ended 31 March 2006 and 2005

(thous LVL)	Group 2006	Bank 2006	Group 2005	Bank 2005
Interest income	28 321	25 971	19 404	16 142
Interest expense	(10 349)	(10 361)	(7 159)	(5 547)
Net interest income	17 972	15 610	12 245	10 595
Fees and commissions income	7 972	7 542	6 684	6 042
Fees and commissions expense	(2 114)	(2 022)	(1 382)	(1 314)
Net fees and commissions	5 858	5 520	5 302	4 728
Net income from trading	4 104	4 015	2 848	2 798
Dividend income	-	5 903	-	4 368
Other operating income	926	862	868	196
Total operating income	28 860	31 910	21 263	22 685
Administrative expenses	(10 041)	(9 367)	(7 808)	(6 561)
Depreciation and amortization	(913)	(659)	(1 113)	(890)
Other operating expenses	(1 320)	(1 072)	(1 262)	(1 059)
Total operating expenses	(12 274)	(11 098)	(10 183)	(8 510)
Provision expenses	(1 158)	(1 079)	(2 329)	(1 634)
Income from release of previously established provisions	277	185	1 013	681
Net operating profit before corporate income tax	15 705	19 918	9 764	13 222
Corporate income tax	(2 221)	(1 975)	(1 230)	(1 015)
Profit for the period	13 484	17 943	8 534	12 207

AS Hansabanka
Operational results of the Group and the Bank¹

	For the period		In previous year	
	Group	Bank	Group	Bank
Return on equity (ROE) (%)	32,69	44,77	29,15	28,67
Return on assets (ROA) (%)	2,35	3,15	2,47	2,40

¹ annualised

Hansabank (Estonia) assessment²

	Short term deposits	Long term deposits	Financial strength	
Moody's New York	P-1	A1	C+	
	Short term rating	Long term Issuer Default Rating	Individual rating	Support Rating
Fitch London	F1	A	B/C	1

² Hansabank (Estonia) is the parent company of AS Hansabanka

AS Hansabanka
Consolidation Group

No	Subsidiaries	Registration number	Address	Business profile ³	Share (%)	Voting power (%)	Status ⁴
1	AS Hansabanka	40003074764	Balasta dambis 1a, Rīga, LV-1048	BNK	100%	100%	MAS
2	SIA Hansa Līzings	40003240524	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
3	SIA Baltijas Autolīzings	40003359984	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
4	SIA Hansa Apdrošināšanas Brokeris	40003397986	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
5	SIA Hansabankas Centrālā Ēka	40003552687	Balasta dambis 1a, Rīga, LV-1048	PUZ	100%	100%	MS
6	IPS Hansa Fondi	40003337582	Balasta dambis 1a, Rīga, LV-1048	CFI	100%	100%	MS
7	AS Hansa atklātais pensiju fonds	40003606528	Balasta dambis 1a, Rīga, LV-1048	PFO	100%	100%	MS

³ BNK- bank, APS- insurance company, ISA- investment company, PFO- pension fund, CFI- other financial institution, FPS- finance management company, PUZ- supporting enterprise

⁴ MS- subsidiary company, KS- joint venture company, MAS- parent company.