

AS Hansabanka
Consolidated Balance Sheets
As of 30 June 2006 and 31 December 2005

(thous LVL)	Group 2006	Bank 2006	Group 2005	Bank 2005
Assets				
Cash	35 020	35 020	37 708	37 708
Due from the Central Bank	190 861	190 861	95 798	95 798
Due from other banks, net	141 283	141 282	193 840	193 838
Due from other banks	141 305	141 304	193 886	193 884
Provisions	(22)	(22)	(46)	(46)
Financial assets at fair value through profit or loss	154 267	154 126	171 006	170 852
Available-for-sale financial assets	3	3	3	3
Subsidiaries, affiliates	-	6 014	-	6 014
Loans and advances to customers, net	2 269 390	2 284 673	1 688 339	1 696 310
Loans and advances to customers	2 283 188	2 298 425	1 700 016	1 707 954
Provisions	(13 798)	(13 752)	(11 677)	(11 644)
Tangible assets	30 395	10 874	30 000	10 162
Intangible assets	103	102	134	134
Prepayments and accrued income	31 439	7 856	23 167	8 209
Other assets	5 273	4 425	5 502	4 642
Total assets	2 858 034	2 835 236	2 245 497	2 223 670

Liabilities				
Due to the Central Bank	-	-	20 000	20 000
Due to other banks	1 157 695	1 157 695	748 898	748 898
Deposits	1 319 378	1 323 936	1 193 215	1 196 283
Demand deposits	962 691	966 499	825 059	827 446
Time deposits	356 687	357 437	368 156	368 837
Debt securities issued	12 631	12 631	15 923	15 923
Derivative financial instruments	3 677	3 677	3 623	3 623
Accrued liabilities	41 244	17 313	32 748	14 020
Deferred tax and provisions for off balance sheet items	2 030	1 239	1 635	932
Other liabilities	39 199	39 199	44 093	44 113
Subordinated debt	24 598	24 598	24 598	24 598
Total liabilities	2 600 452	2 580 288	2 084 733	2 068 390

Share capital	186 043	186 043	116 043	116 043
Reserves	337	135	337	135
Retained earnings	44 384	39 102	3 785	50
Profit for the period	26 818	29 668	40 599	39 052
Total shareholders' equity	257 582	254 948	160 764	155 280
Total liabilities and shareholders' equity	2 858 034	2 835 236	2 245 497	2 223 670

Memorandum items

Contingent liabilities	70 170	71 375	50 151	50 238
Commitments	398 138	345 719	335 475	285 763

AS Hansabanka
Consolidated Income Statements
For the six months periods ended 30 June 2006 and 2005

(thous LVL)	Group 2006	Bank 2006	Group 2005	Bank 2005
Interest income	62 309	57 274	37 072	33 131
Interest expense	(23 632)	(23 708)	(11 740)	(11 823)
Net interest income	38 677	33 566	25 332	21 308
Fees and commissions income	17 106	16 208	14 716	13 270
Fees and commissions expense	(4 785)	(4 532)	(3 121)	(2 999)
Net fees and commissions	12 321	11 676	11 595	10 271
Net income from trading	8 121	7 927	5 479	5 406
Dividend income	-	5 903	-	4 368
Other operating income	2 030	1 990	820	634
Total operating income	61 149	61 062	43 226	41 987
Administrative expenses	(21 359)	(20 108)	(14 979)	(13 631)
Depreciation and amortization	(1 802)	(1 291)	(2 221)	(1 763)
Other operating expenses	(3 909)	(3 273)	(2 831)	(2 434)
Total operating expenses	(27 070)	(24 672)	(20 031)	(17 828)
Provision expenses	(3 771)	(3 653)	(4 178)	(3 715)
Income from release of previously established provisions	476	369	1 313	1 076
Net operating profit before corporate income tax	30 784	33 106	20 330	21 520
Corporate income tax	(3 966)	(3 438)	(2 681)	(2 063)
Profit for the period	26 818	29 668	17 649	19 457

AS Hansabanka

Operational results of the Group and the Bank¹

	For the period		In previous year	
	Group	Bank	Group	Bank
Return on equity (ROE) (%)	26,28	29,59	29,15	28,67
Return on assets (ROA) (%)	2,14	2,39	2,47	2,40

¹ annualised

Hansapank (Estonia) assessment²

	Short term deposits	Long term deposits	Financial strength	
Moody's New York	P-1	A1	C+	
	Short term rating	Long term Issuer Default Rating	Individual rating	Support Rating
Fitch London	F1	A	B/C	1

² Hansapank (Estonia) is the parent company of AS Hansabanka

AS Hansabanka

Consolidation Group

No	Subsidiaries	Registration number	Address	Business profile ³	Share (%)	Voting power (%)	Status ⁴
1	AS Hansabanka	40003074764	Balasta dambis 1a, Rīga, LV-1048	BNK	100%	100%	MAS
2	SIA Hansa Līzings	40003240524	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
3	SIA Baltijas Autolīzings	40003359984	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
4	SIA Hansa Apdrošināšanas Brokeris	40003397986	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
5	SIA Hansabankas Centrālā Ēka	40003552687	Balasta dambis 1a, Rīga, LV-1048	PUZ	100%	100%	MS
6	IPS Hansa Fondi	40003337582	Balasta dambis 1a, Rīga, LV-1048	CFI	100%	100%	MS
7	AS Hansa atklātais pensiju fonds	40003606528	Balasta dambis 1a, Rīga, LV-1048	PFO	100%	100%	MS

³ BNK- bank, APS- insurance company, ISA- investment company, PFO- pension fund, CFI- other financial institution, FPS- finance management company, PUZ- supporting enterprise

⁴ MS- subsidiary company, KS- joint venture company, MAS- parent company.