

## Dear Pension Plan Participant!

We would like to thank you for your trust in us and express our appreciation that you are letting Swedbank Atklātais Pensiju Fonds take care of your private pension capital savings. Please find attached a review of contributions made for you in 2010 and your account status.

The last year has been successful for Swedbank Atklātais Pensiju Fonds: pension plans generated strong return and 2922 new active participants were attracted. Detailed information on performance of Swedbank Atklātais Pensiju Fonds in 2010 is available in the pension fund's annual report on [www.swedbank.lv](http://www.swedbank.lv) in section *Pension / 3rd pillar pension / Reports*.

## Don't miss the chance to make use of tax benefits!

We would like to remind you that you are entitled to the personal income tax refund in the amount of 26% for your contributions in 2010 up to 10% of your gross annual salary during the taxation year. To claim the tax benefit, you need to file your tax return ('annual income declaration') with the State Revenue Service showing the amount of your own contributions to the pension fund in 2010.

- **In case of your own contributions**

Getting the tax refund is easy because information on your own contributions to the pension fund in 2010 has been sent electronically to the State Revenue Service by the pension fund. Hence, you don't need to present any proof of payment of contributions to the State Revenue Service when filing the tax return.

For your convenience, Swedbank has created a special form that makes it easier to complete the tax return. To access it, go to: [www.manasfinanses.lv/kategorijas/padomi/deklaracija/](http://www.manasfinanses.lv/kategorijas/padomi/deklaracija/).

- **In case of contributions by your employer**

If contributions to the pension fund were made by your employer, all tax allowances were applied already at the time of making the contributions. The amount of these contributions should be reflected in your employer's notice of payroll tax, which must be distributed by the employer to employees by 31 January.

In 2011, the amount of tax refund has changed – taxpayers will be entitled to tax refund in the amount of 25% of own contributions to the pension fund up to 10% of gross salary during the taxation year.

## Easy access to details of accrued capital

Our customers can easily follow information, which is updated each business day, about their supplementary pension capital by logging on to Swedbank Internet Banking and going to section *Investments, savings, pensions / Account statement*.

## Pension plan performance

For a detailed explanation of the investment result of pension plans in 2010, please go to [www.swedbank.lv](http://www.swedbank.lv) and select *Pension / 3rd pillar pension / Reports / Notifications*.

It is truly our pleasure to know that, you have decided to take care of your future welfare and create pension capital savings. We would like to encourage you to keep up regular contributions to save up even more!

Faithfully,

Your Swedbank Atklātais Pensiju Fonds