

Naudas Tirgus Fonds (Money Market Fund)



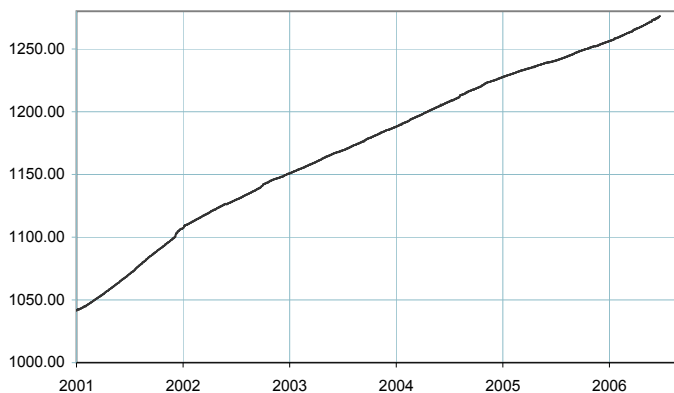
Investment Principles

Fund invests in fixed income securities issued in the Baltic States and OECD member countries. The objective of the open-end investment fund "Naudas Tirgus Fonds" is to achieve continuous growth of value of the capital over a short period of time in compliance with the investment policy and restrictions set by the Fund Prospectus. Investment into the Fund might be considered as an alternative to short-term deposits with banks.

General information

Fund Management Company	AS IPS Hansa Fondi
Fund Manager	Raimonds Vesers
Inception	1999
Transactions with the Fund's investment certificates:	Branch offices of AS Hansabanka; 7444147 AS IPS "Hansa Fondi", 7444 150 www.hanzanet.lv
Net Asset Value (NAV)	LVL 1 275.80
Net Assets	LVL 10 853 227
Management Fee per annum	0.6%
Weighted average rating	A2
Weighted average modified duration, days	0.2

NAV



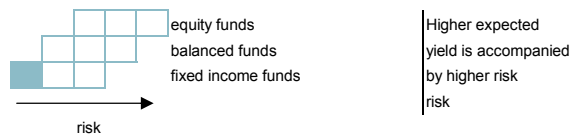
	YTD	1 month	3 months	6 months	1 year	3 years	Inception*
Performance	2.68%	0.32%	0.81%	1.53%	2.68%	8.27%	27.58%
Annualized**					2.68%	2.68%	3.48%

	2000	2001	2002	2003	2004	2005	2006
lensesīgums	3.40%	5.54%	4.17%	2.94%	3.06%	2.30%	2.68%

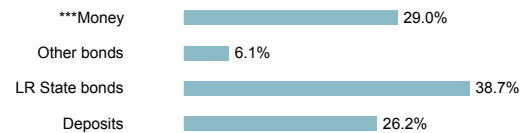
* - since launch

** - annualized performance, calculated using ACT/365 method

Risk level

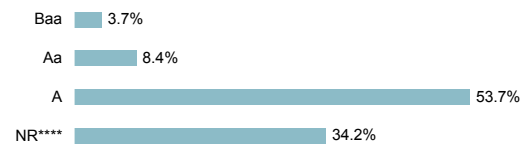


Distribution of investments



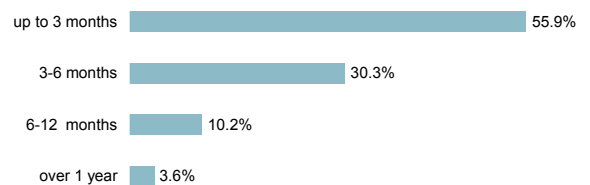
*** - including redemption liabilities

Portfolio by ratings



**** - investments without rating of international rating agencies

Portfolio by modified duration



Portfolio by currencies



Larger investments

Larger investments	Weight
LR 1-year bills 09.02.2007	11.0%
LR 5-year bond 08.05.2007	10.6%
LR 1-year bills 01.06.2007	7.2%
LR 1-year bills 20.04.2007	7.2%
Term deposit in Nordea 05.02.2007	3.7%
Term deposit in DnB Nord Bank 22.03.2007	3.7%
Term deposit in SEB Unibanka 06.07.2007	2.8%
Term deposit in Nordea 09.01.2006	2.8%
Term deposit in LHZB 20.09.2007	2.8%
Term deposit in LHZB 07.05.2007	2.8%