

**AS Hansabanka**  
**Consolidated Balance Sheets**  
**As of 31 March 2007 and 31 December 2006**

(thous LVL)	Group 2007	Bank 2007	Group 2006	Bank 2006
<b>Assets</b>				
Cash	35 576	35 576	40 515	40 515
Due from the Central Bank	305 006	305 006	326 798	326 798
Due from other banks, net	119 309	118 905	171 203	170 800
Financial assets at fair value through profit or loss	153 233	153 016	140 997	140 790
Available-for-sale financial assets	3	3	3	3
Subsidiaries, affiliates	-	6 114	-	6 114
Loans and advances to customers, net	3 451 488	3 457 988	3 090 556	3 093 293
Loans and advances to customers	3 474 093	3 480 536	3 108 687	3 111 372
Provisions	(22 605)	(22 548)	(18 131)	(18 079)
Tangible assets	31 855	12 955	30 887	11 885
Intangible assets	119	106	86	75
Prepayments and accrued income	35 927	11 035	34 501	9 952
Other assets	7 480	6 753	7 882	7 314
<b>Total assets</b>	<b>4 139 996</b>	<b>4 107 457</b>	<b>3 843 428</b>	<b>3 807 539</b>

**Liabilities**

Due to the Central Bank and government	10 106	10 106	-	-
Due to other banks	2 080 591	2 080 591	1 840 610	1 840 610
Deposits	1 584 640	1 592 098	1 541 752	1 545 709
Demand deposits	1 151 657	1 158 815	1 144 376	1 147 683
Time deposits	432 983	433 283	397 376	398 026
Other financial liabilities	13 604	13 605	12 265	12 265
Accrued liabilities	59 698	23 123	57 686	25 942
Deferred tax and provisions for off balance sheet items	2 494	1 590	2 134	1 286
Other liabilities	50 083	50 083	69 683	69 683
Subordinated debt	24 598	24 598	24 598	24 598
<b>Total liabilities</b>	<b>3 825 814</b>	<b>3 795 794</b>	<b>3 548 728</b>	<b>3 520 093</b>

Share capital	186 043	186 043	186 043	186 043
Reserves	337	135	337	135
Retained earnings	127 802	125 485	108 320	101 268
<b>Total shareholders' equity</b>	<b>314 182</b>	<b>311 663</b>	<b>294 700</b>	<b>287 446</b>
<b>Total liabilities and shareholders' equity</b>	<b>4 139 996</b>	<b>4 107 457</b>	<b>3 843 428</b>	<b>3 807 539</b>

**Memorandum items**

Contingent liabilities	71 953	72 027	71 273	71 347
Commitments	585 137	501 324	435 956	374 391

**AS Hansabanka**  
**Consolidated Income Statements**  
**For the three months periods ended 31 March 2007 and 2006**

(thous LVL)	Group 2007	Bank 2007	Group 2006	Bank 2006
Interest income	56 093	51 939	28 321	25 971
Interest expense	(26 337)	(26 366)	(10 349)	(10 361)
<b>Net interest income</b>	<b>29 756</b>	<b>25 573</b>	<b>17 972</b>	<b>15 610</b>
Fees and commissions income	10 991	10 327	7 972	7 542
Fees and commissions expense	(3 010)	(2 930)	(2 114)	(2 022)
<b>Net fees and commissions</b>	<b>7 981</b>	<b>7 397</b>	<b>5 858</b>	<b>5 520</b>
Net income from trading	5 093	12 795	4 104	9 918
Other operating income	809	661	926	862
<b>Total operating income</b>	<b>43 639</b>	<b>46 426</b>	<b>28 860</b>	<b>31 910</b>
Administrative expenses	(13 402)	(12 495)	(10 041)	(9 367)
Other expenses	(2 022)	(1 894)	(913)	(659)
Depreciation, amortisation and impairment losses	(992)	(706)	(1 320)	(1 072)
<b>Total operating expenses</b>	<b>(16 416)</b>	<b>(15 095)</b>	<b>(12 274)</b>	<b>(11 098)</b>
Losses on loans and guarantees	(5 239)	(5 044)	(1 158)	(1 079)
Recovered loans	379	290	277	185
<b>Net operating profit before corporate income tax</b>	<b>22 363</b>	<b>26 577</b>	<b>15 705</b>	<b>19 918</b>
Corporate income tax	(2 881)	(2 360)	(2 221)	(1 975)
<b>Profit for the year</b>	<b>19 482</b>	<b>24 217</b>	<b>13 484</b>	<b>17 943</b>

## AS Hansabanka

### Operational results of the Group and the Bank<sup>1</sup>

	For the period		In previous year	
	Group	Bank	Group	Bank
Return on equity (ROE) (%)	25.55	32.50	26.77	26.52
Return on assets (ROA) (%)	1.95	2.45	2.21	2.16

<sup>1</sup> annualised

### Hansapank (Estonia) assessment<sup>2</sup>

	Local currency		Foreign currencies		Financial strength
	Short term deposits	Long term deposits	Short term deposits	Long term deposits	
Moody's New York	P-1	Aa2	P-1	A1	C+

	Short term rating	Long term Issuer Default Rating	Individual rating	Support Rating
Fitch London	F1	A	B/C	1

<sup>2</sup> Hansapank (Estonia) is the parent company of AS Hansabanka

## AS Hansabanka

### Consolidation Group

No	Subsidiaries	Registration number	Address	Business profile <sup>3</sup>	Share (%)	Voting power (%)	Status <sup>4</sup>
1	AS Hansabanka	40003074764	Balasta dambis 1a, Rīga, LV-1048	BNK	100%	100%	MAS
2	SIA Hansa Līzings	40003240524	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
3	SIA Baltijas Autolīzings	40003359984	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
4	SIA Hansa Apdrošināšanas Brokeris	40003397986	Kaļķu iela 26, Rīga, LV-1050	CFI	100%	100%	MS
5	SIA Hansabankas Centrālā Ēka	40003552687	Balasta dambis 1a, Rīga, LV-1048	PUZ	100%	100%	MS
6	IPS Hansa Fondi	40003337582	Balasta dambis 1a, Rīga, LV-1048	CFI	100%	100%	MS
7	AS Hansa atklātais pensiju fonds	40003606528	Balasta dambis 1a, Rīga, LV-1048	PFO	100%	100%	MS

<sup>3</sup> BNK- bank, APS- insurance company, ISA- investment company, PFO- pension fund, CFI- other financial institution, FPS- finance management company, PUZ- supporting enterprise

<sup>4</sup> MS- subsidiary company, KS- joint venture company, MAS- parent company.